

### United States Department of Agriculture National Agricultural Statistics Service

# **Southern Region News Release Farm Production Expenditures**



Cooperating with the Alabama Department of Agriculture and Industries, Florida Department of Agriculture and Consumer Services, Georgia Department of Agriculture, and South Carolina Department of Agriculture Southern Regional Field Office · 355 East Hancock Avenue, Suite 100 · Athens, GA 30601 · (706) 546-2236 www.nass.usda.gov

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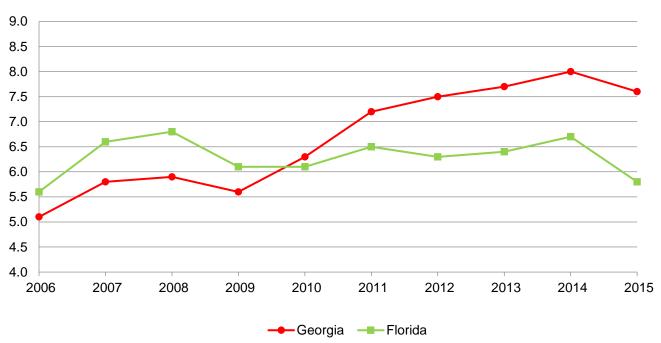
#### 2015 Total Farm Production Expenditure Highlights

Farm production expenditures in the United States are estimated at \$362.8 billion for 2015, down from \$397.6 billion in 2014. The 2015 total farm production expenditures are down 8.8 percent compared with 2014 total farm production expenditures. In 2015, the United States total farm expenditure average per farm is \$176,181 down 8.0 percent from \$191,500 in 2014.

Total expenditures in Florida, at \$5.79 billion, are down 14 percent for 2015. Labor expense which represents 30 percent of Florida's expenditures fell 7 percent to \$1.71 billion in 2015. Georgia's 2015 total farm expenditures totaled \$7.59 billion, down 6 percent from 2014. Feed expense which represents 30 percent of the expenditures in Georgia fell 14 percent to \$2.270 billion in 2015.

## Southern Region Total Expenditures — States: 2006-2015

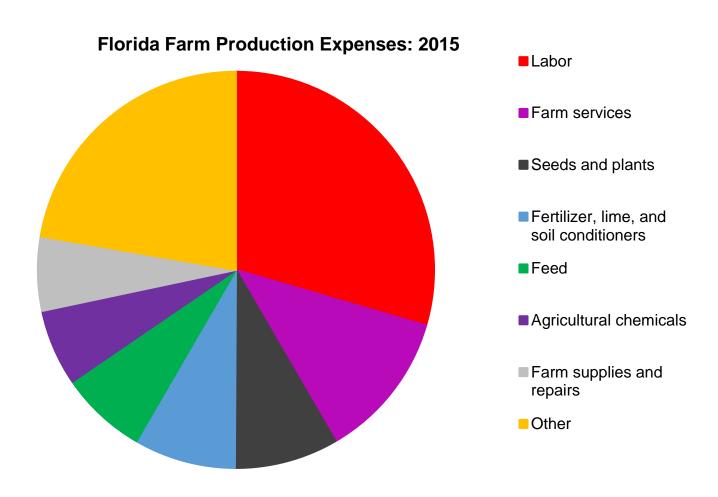
#### **Billion dollars**



Farm Production Expenditures — Florida 2014 and 2015

Expenditure	Farms reporting		Average per farm		Total expenditures		
	2014	2015	2014	2015	2014	2015	Percent of previous year
	(percent)	(percent)	(dollars)	(dollars)	(million dollars)	(million dollars)	(percent)
Livestock, poultry, and related expenses	19.7	24.0	2,941	2,960	140	140	100
Feed	57.2	63.3	10,924	8,668	520	410	79
Farm services	92.5	92.9	19,748	14,799	940	700	74
Rent	17.5	13.6	3,361	3,171	160	150	94
Agricultural chemicals	35.5	39.4	10,084	7,611	480	360	75
Fertilizer, lime, and soil conditioners	56.6	60.1	12,185	10,148	580	480	83
Interest	16.1	18.8	2,521	2,537	120	120	100
Taxes (real estate and property)	100.0	100.0	4,202	4,440	200	210	105
Labor	28.9	33.0	38,655	36,152	1,840	1,710	93
Fuel	79.4	84.5	6,303	4,440	300	210	70
Farm supplies and repairs	75.8	81.6	8,824	7,400	420	350	83
Farm improvements and construction	38.5	50.9	5,042	4,440	240	210	88
Tractors and self-propelled farm machinery	12.7	9.7	2,941	2,114	140	100	71
Other farm machinery	10.5	7.2	1,050	1,057	50	50	100
Seeds and plants	32.4	28.9	9,874	10,359	470	490	104
Trucks and autos	12.7	9.7	2,311	1,903	110	90	82
Miscellaneous capital expenses	2.0	2.6	105	211	5	10	200
Total farm production expenditures	100.0	100.0	141,071	122,410	6,715	5,790	86

Source: USDA National Agricultural Statistics Service - Farm Production Expenditures 2015 Summary, August 2016



Farm Production Expenditures — Georgia 2014 and 2015

Expenditure	Farms reporting		Average per farm		Total expenditures		
	2014	2015	2014	2015	2014	2015	Percent of previous year
	(percent)	(percent)	(dollars)	(dollars)	(million dollars)	(million dollars)	(percent)
Livestock, poultry, and related expenses	24.1	27.6	21,411	21,481	880	870	99
Feed	60.1	61.7	64,234	56,049	2,640	2,270	86
Farm services	88.4	89.5	20,195	21,235	830	860	104
Rent	22.9	24.3	6,083	5,926	250	240	96
Agricultural chemicals	47.4	49.6	9,489	7,901	390	320	82
Fertilizer, lime, and soil conditioners	51.2	60.3	12,409	11,605	510	470	92
Interest	24.2	30.4	4,380	4,444	180	180	100
Taxes (real estate and property)	100.0	100.0	4,136	4,444	170	180	106
Labor	28.9	33.8	12,409	13,333	510	540	106
Fuel	84.3	91.7	8,273	7,160	340	290	85
Farm supplies and repairs	79.0	84.1	7,543	7,160	310	290	94
Farm improvements and construction	41.7	43.5	4,866	5,679	200	230	115
Tractors and self-propelled farm machinery	14.7	13.9	7,299	6,173	300	250	83
Other farm machinery	13.3	13.4	1,460	2,469	60	100	167
Seeds and plants	31.4	34.2	8,759	10,123	360	410	114
Trucks and autos	11.6	7.8	2,676	2,099	110	85	77
Miscellaneous capital expenses	1.1	1.5	122	123	5	5	100
Total farm production expenditures	100.0	100.0	195,742	187,407	8,045	7,590	94

Source: USDA National Agricultural Statistics Service - Farm Production Expenditures 2015 Summary, August 2016

# **Georgia Farm Production Expenses: 2015**

